



INTELIGO PERU HOLDINGS

# Tax Policy of Intercorp Group

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NOVEMBER 2021

## Generalities of the Policy

### 1. Objective

The tax management of Intercorp Group companies (the "Group") is carried out following good tax practices and acting with transparency, clarity, order, and coherence, aiming to fulfill tax obligations responsibly and efficiently.

### 2. Scope

This Policy applies to Intercorp Peru Ltd and all its subsidiary companies (hereinafter the "Companies") and must be submitted for approval to the Boards of Directors or Shareholders' Meetings, as applicable in each subsidiary.

### 3. Our commitments

#### 3.1. Guidelines

In fulfilling the Group's tax obligations and its relations with the Tax Administration, Company employees and directors shall follow these guidelines:

- a. Compliance with tax regulations in the different countries and territories where the Group operates.
- b. Making business and strategic decisions based on reasonable and informed interpretation of applicable tax regulations.
- c. Mitigation of significant tax risks, ensuring taxation reflects the business activity conducted.
- d. Collaboration with tax authorities based on respect for law, transparency, and good faith, without prejudice to legitimate disputes that may arise with such authorities due to different interpretations of applicable regulations, while respecting these principles and defending social interest.

#### 3.2. Good Tax Practices

To implement the Group's Tax Policy, each Company and its employees and directors shall adhere to these rules:

- a. Execute strategies, legal forms, and structures that respect tax law and applicable good business practices.
- b. Manage tax matters in an orderly and expert manner to ensure tax compliance and tax risk management.

- c. Adopt tax positions based on sound legal, economic, and business reasons or commonly accepted practices. Avoid abusive tax planning schemes, tax evasion, and/or simulated operations.
- d. Align Group and Companies' commercial, corporate, ethical, and reputational policies with Tax Policy.
- e. Avoid artificial structures unrelated to business activities that conceal or reduce operational transparency.
- f. Follow tax best practice codes implemented in countries where Group Companies operate.
- g. Provide tax-related information and documentation requested by Tax Authorities promptly and as required.
- h. Implement tax regulatory changes affecting Group Companies' activities within established deadlines.
- i. Apply arm's length principle in related party transactions.
- j. Properly maintain legal, commercial, accounting, and tax documents within applicable legal preservation periods.
- k. Utilize legal tax benefits without compromising Group's legal standing and reputation.
- l. Avoid structures in non-cooperative or low/zero tax jurisdictions per OECD tax haven standards that have abusive or evasive purposes.
- m. Declare and pay taxes timely.

As part of Tax Policy execution, Intercorp Group Companies' tax payments are made in all territories where they are incurred, per applicable regulations, ensuring tax collection benefits are reflected in territories with commercial presence.

#### **4. Tax Policy Compliance Verification**

General Managers are responsible for ensuring Policy compliance in their Companies, actively participating in implementation and execution.

When General Management deems it appropriate to submit for board consideration any act, situation, or economic relationship involving tax strategy, specific actions, or tax planning, this must be explicitly mentioned in the meeting agenda with corresponding technical support for directors' consideration.